

MEMBERSHIP DUES PAYMENT POLICY

MEMBERSHIP

Membership dues are invoiced in December of each year for the succeeding year's membership.

Prompt payment discounts for dues paid in full by a specific date to be determined annually by the Board. Otherwise all membership dues must be paid in full by March 31st of the membership year.

An installment payment plan is available and must be selected by the member. Under this payment option, dues are payable in four equal installments on January 31st, March 31st, May 31st, and July 31st of the membership year.

Membership benefits will be suspended for all members who have not paid their dues in full by March 31st of the membership year **unless they have opted for the installment payment plan.**

For those members paying in accordance with the installment payment plan as described in Regulation IV, Section 2, membership benefits will be suspended for all members who have not paid their dues in full by July 31st of the Membership year. The board also reserves the right to change interest on any outstanding balance which has not been paid as of the above referenced dates.

The suspension/cancellation process is as follows:

1. A reminder of the deadline will be issued to all members with outstanding balances.
2. **If dues are not paid by the deadline**, a suspension notice indicating that membership benefits have been suspended for nonpayment of dues **is issued within 30 days of the deadline**. Formal cancellation of membership for nonpayment of dues requires approval of the Board.
3. A final cancellation notice advising the organization that membership has been canceled will be issued upon board approval of the cancellation.
4. Membership benefits will be promptly reinstated for those members who pay their outstanding balances in full prior to formal cancellation by the Board. Organizations which have been formally canceled for nonpayment of dues will have to reapply for membership pursuant to Regulation III, Section 1, should they desire to have their membership reinstated at a future date.

New Jersey