

## **FLORIDA HOSPITAL ASSOCIATION**

### **Investment Policy**

Florida Hospital Association may invest capital in Certificates of deposit, money market funds, and Treasury Bills to provide income, liquidity and preservation of the account's principal value. The following limitations apply to each investment individually:

- **Maturity** – The maximum maturity for all such assets must represent one year or less at the time of purchase.
- **Maximum Investments** – No more than 10% of the account's market value may be invested in a single issue (at cost), with the exception of issues backed by the U.S. Government and its agencies and diversified money market funds.
- **Uninvested Cash** – Uninvested cash reserves must be kept at minimum levels.
- **U.S. Government** – obligations of the U.S. Gov't or agencies are acceptable.
- **Certificates of Deposit** – With financial institutions that meet or exceed the qualification of a well-capitalized institution as defined in the Federal Deposit Insurance Corporation Improvement Act of 1991.
- **Prohibited Investments** – Investments in short term speculative financial instruments are prohibited.

Within the limitations mentioned above, Florida Hospital Association has complete discretion to allocate and select short-term cash and equivalent securities.

Florida Hospital Association may not invest in any securities other than those mentioned above without first receiving written consent of the Finance Committee. Any questions should be communicated to the Committee before a questionable investment is made.